

PWEagle

FOR: PW Eagle, Inc.
1550 Valley River Drive
Eugene, OR 97440
(Nasdaq-NMS: "PWEI")

CONTACT: Scott Long,
Chief Financial Officer, PW Eagle, Inc.
541-343-0200

PW EAGLE ANNOUNCES DATE FOR RELEASE OF FOURTH QUARTER EARNINGS AND ANNUAL MEETING DATE

Eugene, Oregon — January 20, 2006 — PW Eagle, Inc. (Nasdaq-NMS: "PWEI") today announced that it will release its financial results for the fourth quarter and year-end 2005 on February 15, 2006 after the market closes. The Company will hold its fourth quarter webcast and conference call on **Thursday, February 16, 2005 at 11:00 a.m. Central Time** to discuss the 2005 results. The conference call will be available live on the Internet at <http://www.pweagleinc.com/investor>. The call will be archived at that location for one week following its original webcast. The conference telephone number is 1-866-383-7998, use 83233717 as the confirmation code to access the call. The call will be also archived for one week at 888-286-8010, use 71437613 as the access code.

PW Eagle also announced today that it will hold its 2006 Annual Meeting on May 4, 2006 at 11:00 a.m. The meeting will be held in Eugene, Oregon at the Valley River Inn. A definitive proxy statement will be filed with the SEC, and the Company plans to begin mailing the proxy statements to the shareholders on or about April 13, 2006. The deadline for submitting shareholder proposals for inclusion in the PW Eagle proxy statement for the 2006 Annual Meeting was December 22, 2005 as stated in the 2005 Proxy Statement.

PW Eagle, Inc. is a leading extruder of PVC pipe products. USPoly Company is an extruder of polyethylene pipe. PW Eagle and USPoly operate fourteen manufacturing facilities across the United States. PW Eagle's common stock is traded on the Nasdaq Market under the symbol "PWEI".

####